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Appointment of Managing Director

Cape Alumina Limited (ASX code: CBX) is pleased to announce the appointment of Graeme Sherlock as Managing Director and Chief Executive Officer of the Company.

Graeme is a qualified mining engineer with more than 20 years of resource industry experience. With senior business development positions within Peabody Energy Australia Limited, Rio Tinto Coal Australia and Mitsubishi Development Pty Limited and a long career with BHP Billiton (Energy Coal), he brings a strong record of achievement on several key major resource project developments, mergers, acquisitions and commercial negotiations across the Australian and international coal industry. He was most recently with VCoal Pty Ltd, a company he founded in 2009, providing advice to Australian and International companies on corporate strategies, mergers, acquisitions and divestments in the coal industry.

A Member of the Australasian Institute of Mining and Metallurgy, Graeme also has an MBA in Technology and a Postgraduate Diploma in Management. His employment with Cape Alumina will commence on 11 July 2011

Cape Alumina's Chairman, George Lloyd welcomed the appointment adding that "Graeme's arrival at Cape Alumina comes at a significant time for the Company. His strong focus on business development will be an invaluable driving force in the next phase of Cape Alumina's growth strategy as we move toward the development of our flagship Bauxite Hills Project on western Cape York, as well as lead the Company through the identification, evaluation and development of new projects".

"In announcing the appointment of Graeme, I also want to acknowledge the significant contribution made by Mr Neville Conway as Acting Chief Executive Officer over the past 6 months. Aply supported by Scott Waddell our Chief Financial Officer, Nev has led the Company with great energy and commitment. His important contribution has guided the progression of the Bauxite Hills project through the early planning stages, ensuring that the traditional owners of the area to be affected by the project are kept well informed and are aligned with the Company's goals, liaising with government and preparing for fund raising," Mr Lloyd said.

For more information contact:

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About Cape Alumina

Cape Alumina is Australia's leading pure-play bauxite company with 1,900 square kilometres of exploration tenements on western Cape York, Queensland. Cape Alumina, in fact, has the largest tenement holdings outside RioTinto Alcan (RTA) mining leases in the world renowned Weipa Bauxite Province. Cape Alumina has international support from Chinese alumina majors including Xinfu, one of China's largest aluminium producers, and has established strong ties with the local Cape York community.

Cape Alumina is presently advancing the second of its major projects - the Bauxite Hills mine and port project, which is located 95 kilometres north of Weipa and 5 kilometres south of the Skardon River. Cape Alumina is also evaluating the development of the 7Mtpa Pisolite Hills project. If developed, these projects will position Cape Alumina among the top ten bauxite producers in the world and one of the major suppliers of bauxite to the rapidly expanding markets in the Asia-Pacific region.

